

BALANCE SHEET

Quarter 1/ 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		826,976,858,504	797,782,434,910
I. Cash and cash equivalents	110		208,991,196,149	197,241,764,050
1. Cash	111		65,161,624,184	77,994,949,721
2. Cash equivalents	112		143,829,571,965	119,246,814,329
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		100,066,027,430	68,610,116,557
1. Trade accounts receivables	131		38,668,644,300	27,555,908,506
2. Advances to suppliers	132		61,797,615,642	38,538,106,705
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		50,707,049	2,967,040,907
6. Provision for short-term bad receivables	139		(450,939,561)	(450,939,561)
IV. Inventories	140		488,228,341,213	500,974,404,139
1. Inventories	141		488,228,341,213	500,974,404,139
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		29,691,293,712	30,956,150,164
1. Short-term prepaid expenses	151		308,391,667	454,254,167
2. VAT deductible	152		28,121,928,060	29,505,453,626
3. Tax and accounts receivable from State budget	154			78,797,437
4. Other short-term assets	158		1,260,973,985	917,644,934
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		331,836,991,575	305,656,617,463
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		329,703,749,347	303,369,918,554
1. Tangible fixed assets	221		108,411,069,855	112,855,535,438
- Historical cost	222		294,047,770,823	292,973,361,283
- Accumulated depreciation	223		(185,636,700,968)	(180,117,825,845)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		29,720,225,985	29,669,792,970
- Historical cost	228		49,541,944,776	49,276,762,776
- Accumulated depreciation	229		(19,821,718,791)	(19,606,969,806)
4. Construction in progress expenses	230		191,572,453,507	160,844,590,146
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		294,020,000	294,020,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		294,020,000	294,020,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1,839,222,228	1,992,678,909
1. Long-term prepaid expenses	261		168,147,972	177,244,653
2. Deferred income tax assets	262		1,655,034,256	1,655,034,256
3. Others	268		16,040,000	160,400,000
VI. Goodwill	269			
TOTAL ASSETS	270		1,158,813,850,079	1,103,439,052,373

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		651,966,607,530	622,718,618,451
I. Short-term liabilities	310		596,800,041,764	576,781,722,161
1. Short-term borrowing and debts	311		393,468,315,331	349,421,738,737
2. Trade accounts payable	312		69,373,045,617	63,068,559,461
3. Advances from customers	313		11,178,556,452	36,681,686,273
4. Taxes and liabilities to State budget	314		7,814,403,912	3,663,297,232
5. Payable to employees	315		67,978,570,233	75,355,459,965
6. Payable expenses	316		28,215,025,794	13,646,392,228
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		3,276,667,923	17,487,415,109
10. Provision for short-term liabilities	320		7,447,940,538	4,965,293,692
11. Bonus and welfare fund	323		8,047,515,964	12,491,879,464
II. Long-term liabilities	330		55,166,565,766	45,936,896,290
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		908,000,000	850,000,000
4. Long-term borrowing and debts	334		54,258,565,766	45,086,896,290
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		506,991,602,549	1,041,377,433,922
I. Capital sources and funds	410		506,991,602,549	1,041,377,433,922
1. Paid-in capital	411		225,501,220,000	225,501,220,000
2. Capital surplus	412		62,295,088,755	622,952,088,755
3. Other capital of owner	413		-	
4. Treasury stock	414		(14,367,110,657)	(14,367,110,657)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		58,684,898,016	58,684,898,016
8. Financial reserve fund	418		21,036,091,015	21,036,091,015
9. Other fund belong to owner's equity	419			
10. Retained profit	420		153,841,415,420	127,570,246,793
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		1,158,958,210,079	1,664,096,052,373

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			0	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			251,531.00	530,210.00
+ EUR				
6. Subsidies of state budget			0	0

Dry Cell and Storage Battery Joint Stock Company

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		574,422,256,982	333,647,092,351	574,422,256,982	333,647,092,351
2. Deductions	02		191,691,000		191,691,000	
3. Net sales and services	10		574,230,565,982	333,647,092,351	574,230,565,982	333,647,092,351
4. Cost of goods sold	11		439,377,307,171	268,800,006,348	439,377,307,171	268,800,006,348
5. Gross profit	20		134,853,258,811	64,847,086,003	134,853,258,811	64,847,086,003
6. Financial income	21		6,486,564,354	7,914,683,624	6,486,564,354	7,914,683,624
7. Financial expenses	22		42,639,216,375	17,912,878,223	42,639,216,375	17,912,878,223
<i>Include: Interest expense</i>	23		<i>4,545,525,261</i>	<i>7,051,175,143</i>	<i>4,545,525,261</i>	<i>7,051,175,143</i>
8. Selling expenses	24		51,154,128,981	17,848,165,356	51,154,128,981	17,848,165,356
9. General & administrative expenses	25		17,642,721,982	9,903,127,911	17,642,721,982	9,903,127,911
10. Net operating profit	30		29,903,755,827	27,097,598,137	29,903,755,827	27,097,598,137
11. Other income	31		1,140,692,300	4,275,419	1,140,692,300	4,275,419
12. Other expenses	32		822,508,645		822,508,645	
13. Other profit	40		318,183,655	4,275,419	318,183,655	4,275,419
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		30,221,939,482	27,101,873,556	30,221,939,482	27,101,873,556
16. Current corporate income tax expenses	51		950,770,856	3,388,268,622	3,950,770,856	3,388,268,622
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		29,271,168,626	23,713,604,934	26,271,168,626	23,713,604,934
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		29,271,168,626	23,713,604,934	26,271,168,626	23,713,604,934
19. EPS (VND/share)	70		1,165	1,175	1,165	1,175

CASH FLOW STATEMENT

Quarter 1/2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		30,221,939,482	27,101,873,556
2. Adjustment in accounts				
Fixed assets depreciation	02		5,733,624,108	5,459,555,431
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06		4,545,525,261	7,051,175,143
3. Operating profit before the changes of current capital	08		40,501,088,851	39,612,604,130
Changes in accounts receivable	09		(11,112,735,794)	(29,856,007,581)
Changes in inventories	10		12,746,062,926	(73,238,694,851)
Changes in trade payables	11		6,304,486,156	(27,572,284,618)
Changes in prepaid expenses	12		(14,568,633,566)	816,795,890
Paid interest	13		(4,545,525,261)	(7,051,175,143)
Paid corporate income tax	14		(4,355,161,980)	(12,254,056,372)
Other receivables	15			3,560,250,353
Other payables	16		(8,696,436,355)	(3,320,942,531)
Net cash provided by (used in) operating activities	20		16,273,144,977	(109,303,510,723)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(34,961,770,190)	(27,237,141,648)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(5,000,000)	(86,459,758,854)
3. Cash paid for lending or purchase debt tools of other companies	23			106,236,847,465
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2,698,156,853	4,216,764,638
Net cash used in investing activities	30		(32,268,613,337)	(3,243,288,399)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		261,545,374,015	252,707,467,480
4. Cash paid to principal debt	34		(233,800,473,556)	(139,629,417,736)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		27,744,900,459	113,078,049,744
Net cash during the period	50		11,749,432,099	531,250,622
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		197,241,764,050	55,636,201,977
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		208,991,196,149	56,167,452,599